

COMMERCIAL RELATIONS

Exchange of notes at Washington December 6, 1945

Entered into force December 6, 1945

59 Stat. 1731; Executive Agreement Series 492

The Secretary of State to the Italian Ambassador

DEPARTMENT OF STATE

WASHINGTON

December 6, 1945

EXCELLENCY:

I have the honor to make the following statement of my understanding of the agreement reached in recent conversations which have taken place between representatives of the Government of the United States of America and the Government of Italy with regard to the resumption of normal commercial relations between our two countries.

These conversations have disclosed a desire on the part of the two Governments to promote reciprocally advantageous economic relations between them and the improvement of world-wide economic relations. To that end the Governments of the United States of America and of Italy propose to cooperate in formulating a program of agreed action, open to participation by all other countries of like mind, directed to the expansion, by appropriate international and domestic measures, of production, employment, and the exchange and consumption of goods, which are the material foundations of the liberty and welfare of all peoples; to the elimination of all forms of discriminatory treatment in international commerce, and to the reduction of tariffs and other trade barriers; and, in general, to the attainment of all the economic objectives set forth in the Joint Declaration made on August 14, 1941,¹ by the President of the United States of America and the Prime Minister of the United Kingdom.

At the earliest practicable date conversations shall be begun between our two Governments with a view to determining, in the light of governing economic conditions, the best means of attaining the above-stated objectives.

Accept, Excellency, the renewed assurances of my highest consideration.

JAMES F. BYRNES

His Excellency

ALBERTO TARCHIANI,

Italian Ambassador.

¹ EAS 236, *ante*, vol. 3, p. 686.

*The Italian Ambassador to the Secretary of State*ROYAL ITALIAN EMBASSY
WASHINGTON, D.C.

WASHINGTON, D.C.

December 6, 1945

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SIR:

I have the honor to refer to your note of December 6th setting forth your understanding of the agreement reached in recent conversations which have taken place between representatives of the Government of Italy and the Government of the United States with regard to the resumption of normal commercial relations between our two countries.

These conversations have disclosed a desire on the part of the two Governments to promote reciprocally advantageous economic relations between them and the improvement of world-wide economic relations. To that end the Governments of Italy and of the United States of America propose to cooperate in formulating a program of agreed action, open to participation by all other countries of like mind, directed to the expansion, by appropriate international and domestic measures, of production, employment, and the exchange and consumption of goods, which are the material foundations of the liberty and welfare of all peoples; to the elimination of all forms of discriminatory treatment in international commerce, and to the reduction of tariffs and other trade barriers; and, in general, to the attainment of all the economic objectives set forth in the Joint Declaration made on August 14, 1941 by the President of the United States of America and the Prime Minister of the United Kingdom.

At the earliest practicable date conversations shall be begun between our two Governments with a view to determining, in the light of governing economic conditions, the best means of attaining the above-stated objectives.

In informing you that the Italian Government is in agreement with the contents of the above Note, I beg you to accept, Sir, the renewed assurance of my highest consideration.

ALBERTO TARCHIANI

The Honorable JAMES F. BYRNES
Secretary of State of the United States
Washington, D.C.